2026-004

2025年年度报告

成都佳发安泰教育科技股份有限公司

2026年4月



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邮 箱：cdjiafaantai@163.com
网 址：www.jf-r.com

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	www.jf-r.com		
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	028-65293708	
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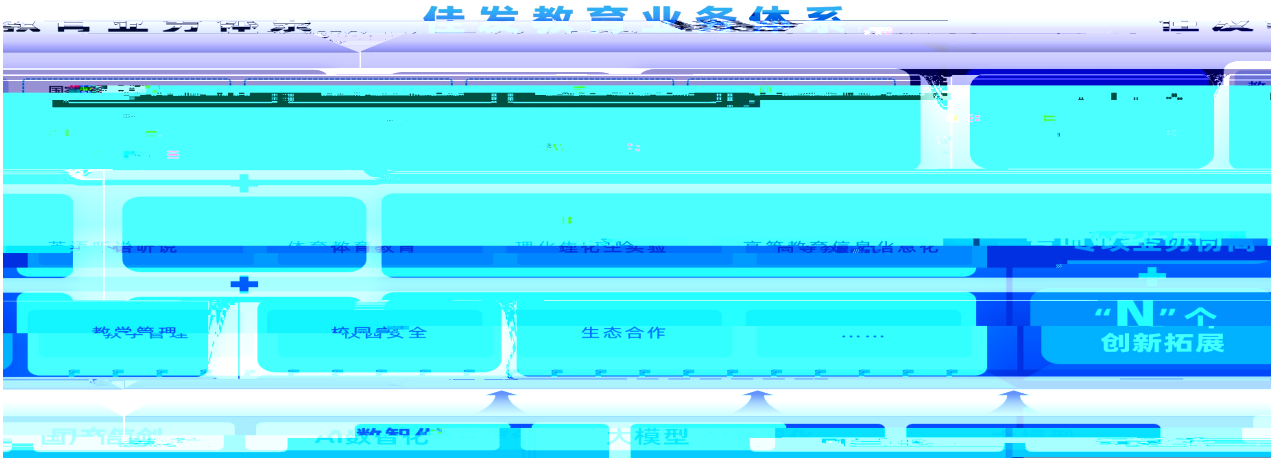
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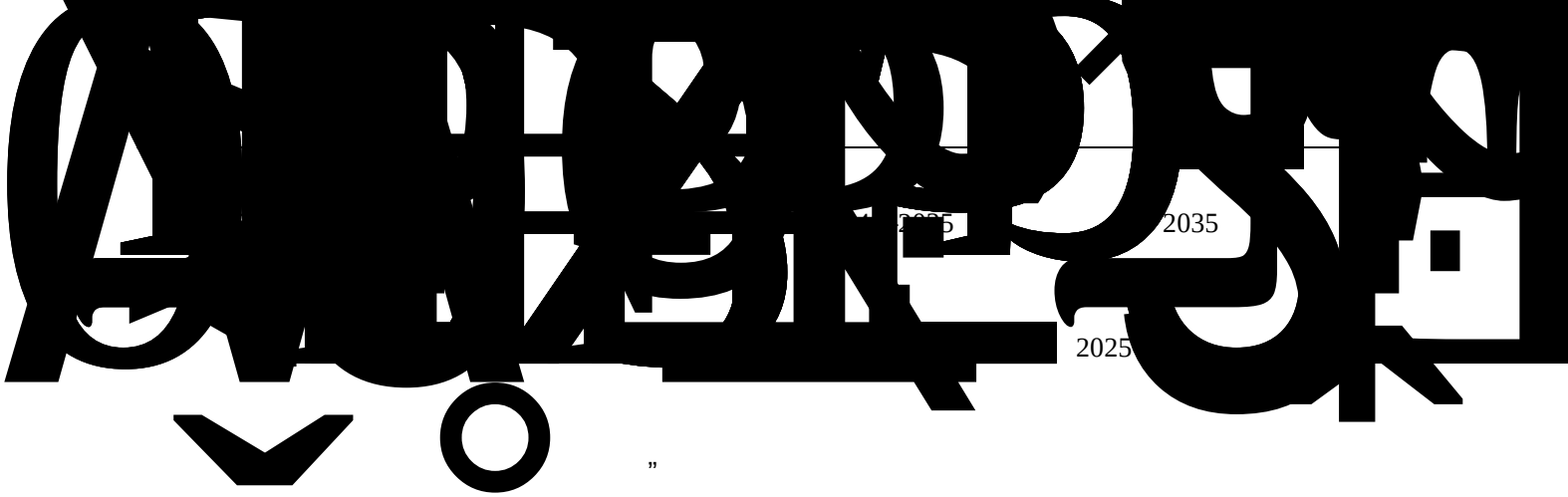
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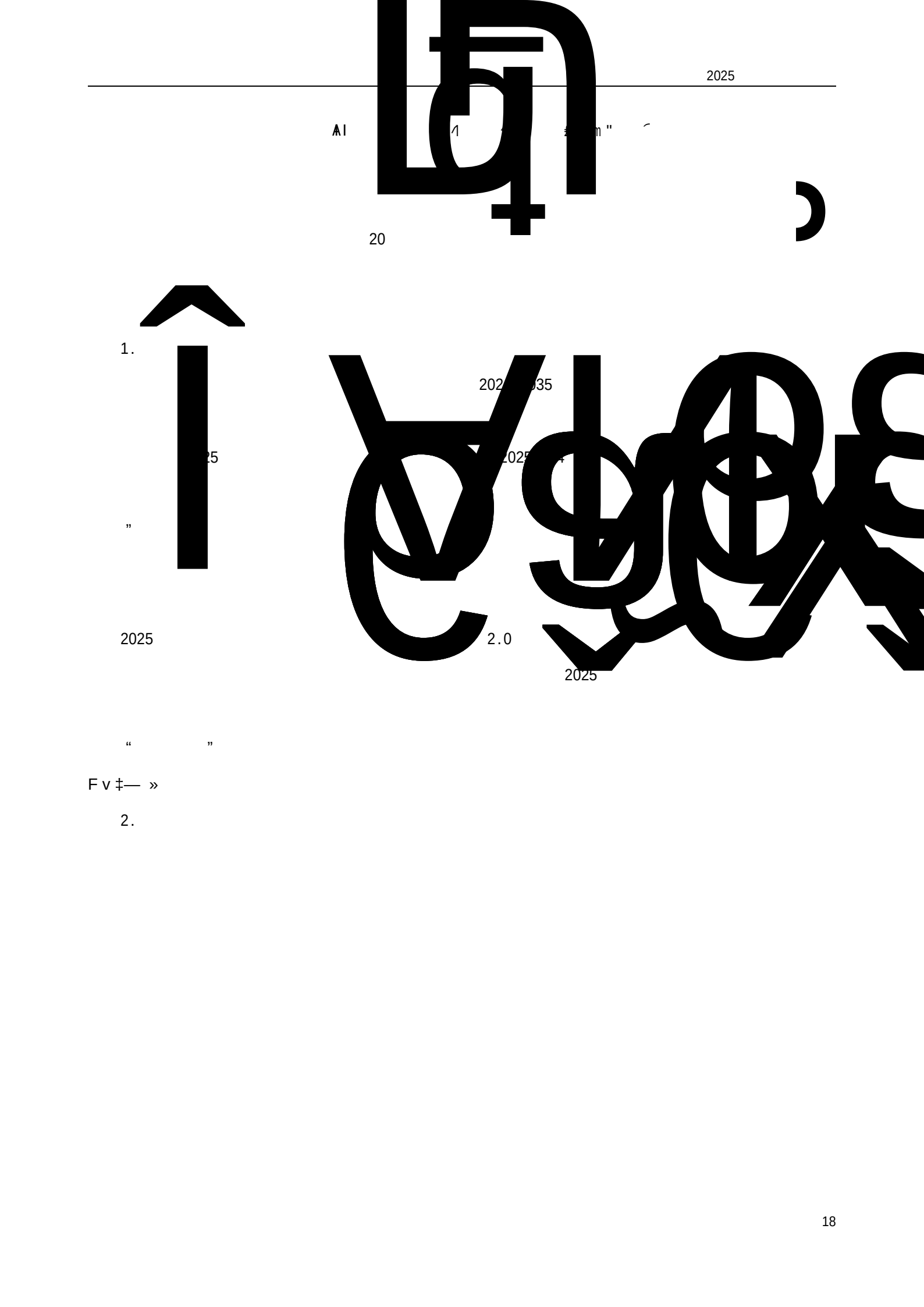
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251,729,116.72	58.47%	269,527,154.43	62.69%	-6.60%
125,703,166.25	29.20%	93,399,579.27	21.73%	34.59%
33,898,954.71	7.87%	24,164,753.54	5.62%	40.28%
19,198,405.73	4.46%	42,824,130.18	9.96%	-55.17%
18,003,901.51	4.18%	25,853,842.00	6.01%	-30.36%
39,651,118.07	9.21%	83,050,167.16	19.32%	-52.26%
52,405,576.57	12.17%	45,532,712.14		

125,703,166.25	91,271,103.37	27.39%	34.59%	55.91%	-9.93%
18,003,901.51	9,064,858.42	49.65%	-30.36%	-26.85%	-2.41%
39,651,118.07	19,049,693.52	51.96%	-52.26%	-46.70%	-5.01%
52,405,576.57	28,806,308.08	45.03%	15.09%	18.43%	-1.55%
24,514,485.63	13,440,085.13	45.17%	-27.09%	-18.97%	-5.50%
53,498,850.69	18,316,998.76	65.76%	-1.68%	-1.67%	0.00%
87,620,070.11	41,515,644.54	52.62%	47.64%	50.53%	-0.91%
154,835,640.83	94,274,457.43	39.11%	20.88%	28.13%	-3.45%

	3,642,086.72	1.62%	3,342,571.69	1.60%	8.96%
	6,638,972.04	2.96%	7,538,565.41	3.61%	-11.93%
	98,469,263.51	43.87%	102,294,904.86	48.99%	-3.74%
	1,818,708.29	0.81%	1,158,305.51	0.55%	57.01%
	3,315,26				

5		10,294,927.21	2.39%
	--	119,016,071.11	27.64%

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	84,723,585.82
	40.72%
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1		35,664,920.92	17.14%
2		14,482,148.55	6.96%
3		13,780,990.27	6.62%
4		11,965,017.71	5.75%
5		8,830,508.37	4.24%
	--	84,723,585.82	40.72%

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	2025	2024		
	61,043,609.46	68,091,821.91	-10.35%	
	55,198,442.15	84,136,713.81	-34.39%	
	-10,894,576.17	-16,994,190.05	-35.89%	
	33,371,253.87	42,242,494.04	-21.00%	

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	236	238	-0.84%
	34.60%	34.44%	0.16%
	186	189	-1.59%
	11	14	-21.43%
	39	35	11.43%
30	47	84	-44.05%
30~40	170	124	37.10%
40	19	30	-36.67%

	2025	2024	2023
	48,714,709.60	55,545,433.70	63,306,925.21
	11.32%	12.92%	10.47%
	15,343,455.73	13,302,939.66	18,366,052.37
	31.50%	23.95%	29.01%
	45.18%	44.49%	14.17%

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	184,143,598.89				667,100,000.00	526,000,000.00	1,140,268.97	326,383,867.86
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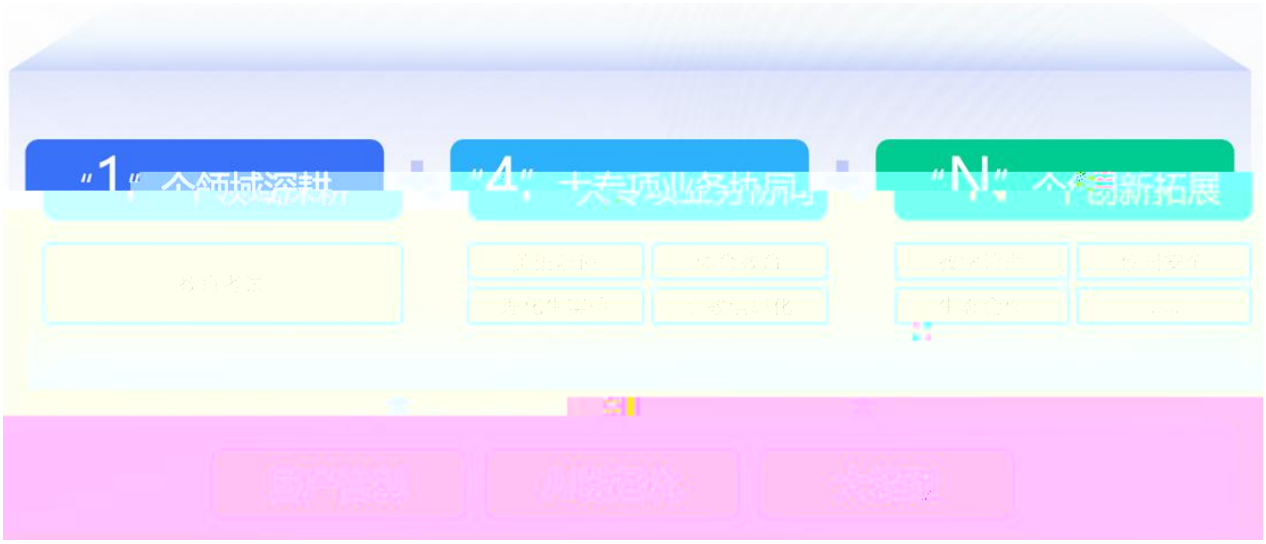
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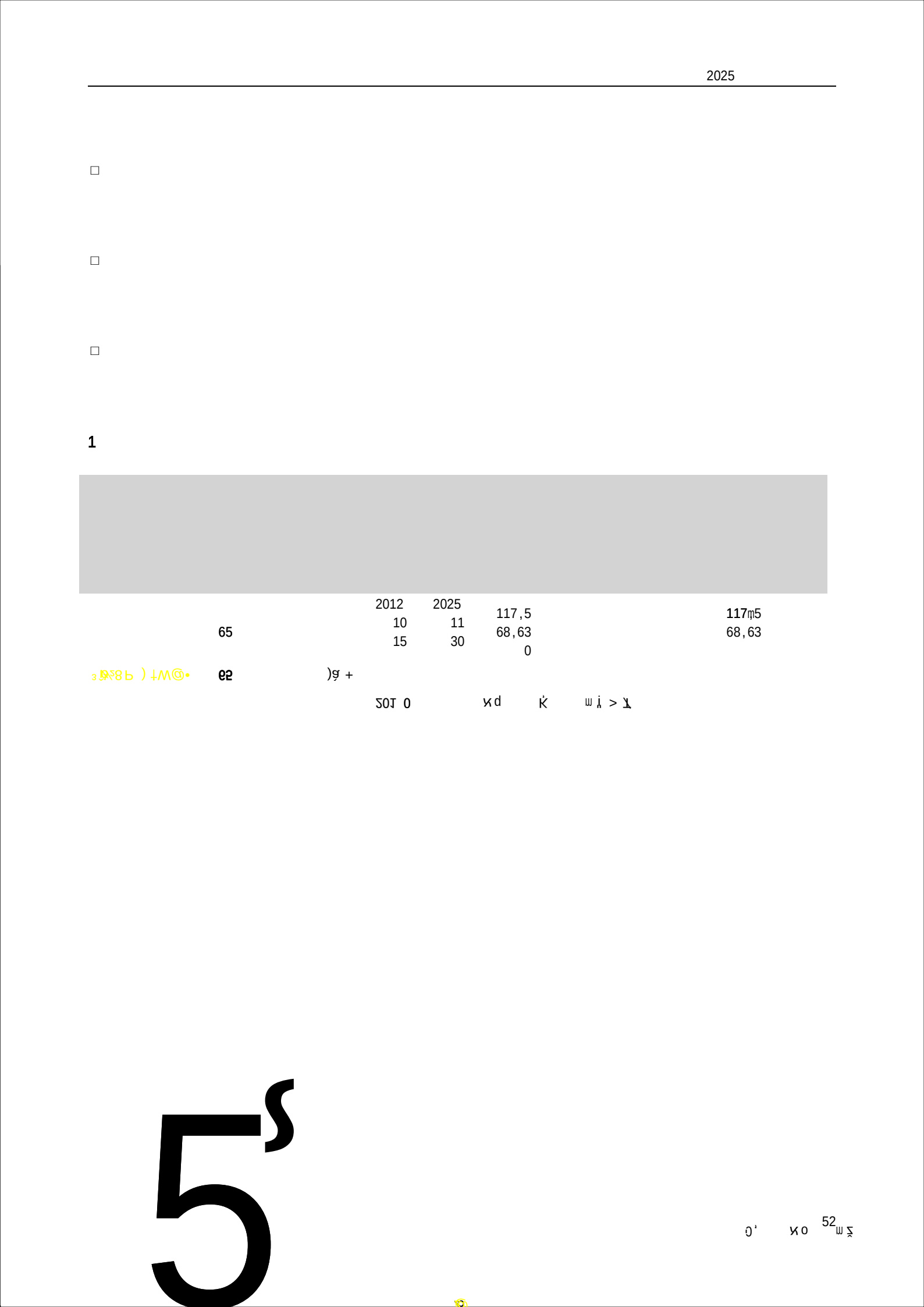
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,	138,000	90,034	0.02%
,	198,000	126,034	0.03%
	96,000	62,632	0.02%
	98,000	62,889	0.02%
	106,000	65,487	0.02%
	72,000	45,402	0.01%
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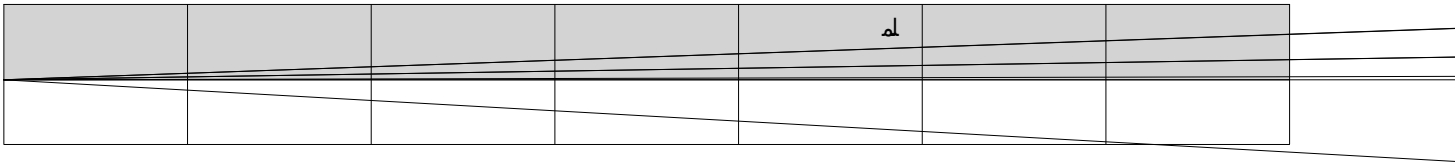
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		29.43%	117,568,630	0	88,176,472	29,392,158		4,000,000	
		8.04%	32,140,839	0	0	32,140,839		4,500,000	
		5.00%	19,975,745	-5,344,846	0	19,975,745		0	

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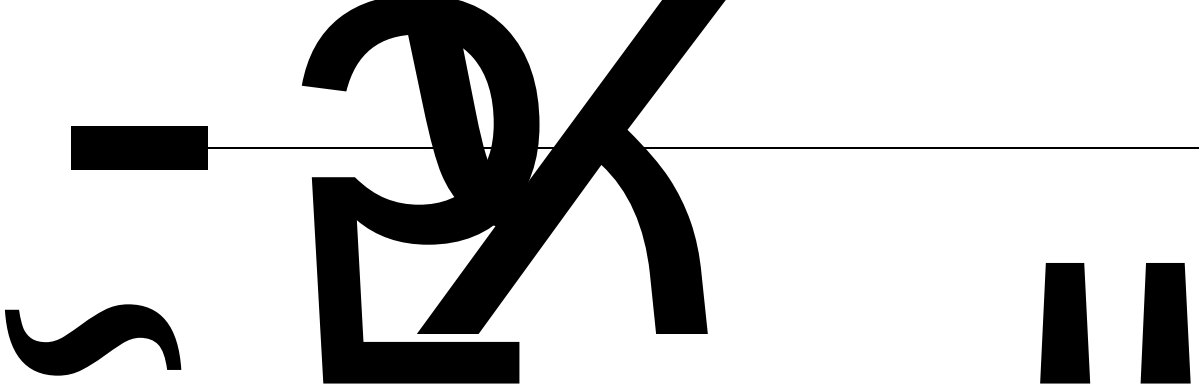
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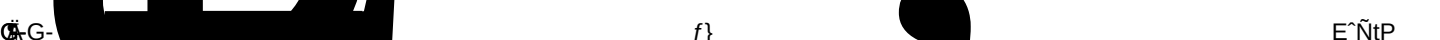


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	68,953,630.38	66,964,168.73
	3,096,779.71	3,549,380.71
		10,231,718.65
		1,213,333.41
	44,517,429.78	50,527,258.18
	199,436.62	4,419,555.89
	420,268,671.18	428,546,179.34
	1,573,076,440.60	1,410,182,898.36
	210,022,000.00	20,000,000.00

	2025	
	263,510.31	
	215,412.50	351,462.50
	478,922.81	351,462.50
	373,417,272.80	181,045,076.92
	399,514,567.00	399,514,567.00
	15,869,093.48	20,738,9-,0

	2025	
	252,652.50	
	31,490,665.16	5,653,673.95
	4,069,760.68	12,289,210.74
	1,260,023,992.63	1,100,657,488.55
		1,707,322.84
	166,160,284.18	272,729,891.14
	232,402,606.59	221,743,327.99

	2025	
	1,464,448.78	1,353,081.80
	584,769,501.74	562,671,384.46
	584,769,501.74	562,671,384.46

	4,924,705.86	5,496,214.00
	61,043,609.46	68,091,821.91
	55,198,442.15	84,136,713.81
	33,371,253.87	42,242,494.04
	-10,894,576.17	-16,994,190.05
	1,110,512.99	147,979.39
	12,115,660.42	17,232,948.52
	5,382,364.71	11,679,781.99
“ ”	3,021,255.39	-2,758,848.26
	-2,229,090.81	-3,896,004.20
“ - ”		
“ ”		
“ ”	1,326,254.21	736,935.62
“ - ”	-4,130,193.60	-5,874,195.36
“ - ”	-26,149,033.77	-8,553,216.80
“ - ”	-510,623.28	15,714.36
“ ”	41,358,186.02	33,360,895.21
	411,262.13	
	205,622.57	389,859.33
“ ”	41,563,825.58	32,971,035.88
	7,604,910.87	3,068,015.05
“ ”	33,958,914.71	29,903,020.83
1. “ ”	33,958,914.71	29,903,020.83
2. “ ”		
1.	31,656,619.90	36,387,434.68
2.	2,302,294.81	-6,484,413.85

	-2,106,223.96	-3,915,158.25
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“ ”		
“ ”	1,121,173.05	736,935.62
“ - ”	-2,468,158.36	1,986,741.09
“ - ”	-58,542,315.12	-112,156.73
“ - ”	-119,034.33	13,141.51
“ ”	104,395,670.26	68,086,572.51
	411,262.13	
	182,796.68	31,550.80
“ ”	104,624,135.71	68,055,021.71

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	2025	2024
	507,420,904.05	534,062,409.99
	2,991,676.73	10,242,261.57
	24,571,684.44	26,179,112.80
	534,984,265.22	570,483,784.36
	251,514,700.17	308,813,854.18



	210,000,000.00	20,000,000.00
	20,185,000.00	16,381,940.76
	230,185,000.00	36,381,940.76
	20,000,000.00	
	61,009,907.31	59,674,799.12
	32,152,285.03	20,241,270.17
	113,162,192.34	79,916,069.29
	117,022,807.66	-43,534,128.53
	84,500,179.82	-185,867,985.34
	452,242,771.04	638,110,756.38
	536,742,950.86	452,242,771.04

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	2025	2024
	430,572,534.65	433,426,208.27
	1,004,537.28	10,152,155.80
	57,875,539.31	38,644,000.76
	489,452,611.24	482,222,364.83
	292,515,515.40	309,651,759.79
	68,040,349.81	81,752,576.23
	15,258,982.05	22,794,499.41
	30,802,895.01	36,846,077.76
	406,617,742.27	451,044,913.19
	82,834,868.97	31,177,451.64
	306,647,500.00	263,000,000.00
	151,827,335.02	58,876,842.02
	19,200.00	24,750.00
	458,494,035.02	321,901,592.02
	16,844,118.55	11,299,937.90
	399,900,000.00	441,500,000.00
	416,744,118.55	452,799,937.90
	41,749,916.47	-130,898,345.88

	30,000,000.00	
		16,381,940.76
	30,000,000.00	16,381,940.76
	60,113,185.05	59,542,632.45
		111,238.17
	60,113,185.05	59,653,870.62
	-30,113,185.05	-43,271,929.86
	94,471,600.39	-142,98, Ď ≤

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			2024						
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			24,4			24,4		24,4
			25,1			25,1		25,1
			66.6			66.6		66.6
			8			8		8
			-	-				
			19,5	35,9		16,3		16,3
4			76,6	58,5		81,9		81,9
			34.8	75.6		40.7		40.7
			8	4		6		6
						-	-	-
					6,72	66,2	59,5	59,5
					0,56	63,1	42,6	42,6
					3.58	96.0	32.4	32.4
						3	5	5
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3											-59,542,632.45		-59,542,632.45		-59,542,632.45
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								-685,571.77					-685,571.77		-685,571.77
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2								685,571.77					685,571.77		685,571.77
														-25,570.50	-25,570.50
	399,514,567.00				20,738,972.93				85,661,706.82		705,205,043.31		1,211,120,290.06	18,017,531.38	1,229,137,821.44

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	2025											
	399,514,567.00				21,385,056.46				85,537,375.52	589,949,033.53		1,096,386,032.51
	399,514,567.00				21,385,056.46				85,537,375.52	589,949,033.53		1,096,386,032.51
					-3,510,383.30				10,413,758.72	33,796,643.38		40,700,018.80

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	399,514,567.00				17,874,673.16				95,951,134.24	623,745,676.91		1,137,086,051.31

					2024							
	399,514,567.00				16,536,524.66	35,958,575.64			78,816,811.94	589,006,593.72		1,047,915,921.68
	399,514,567.00				16,536,524.66	35,958,575.64			78,816,811.94	589,006,593.72		1,047,915,921.68
“ ”					4,848,531.80	-35,958,575.64			6,720,563.58	942,439.81		48,470,110.83
										67,205,66		

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	399,514,567.00				21,385,056.46				85,537,375.52	589,949,033.53		1,096,386,032.51

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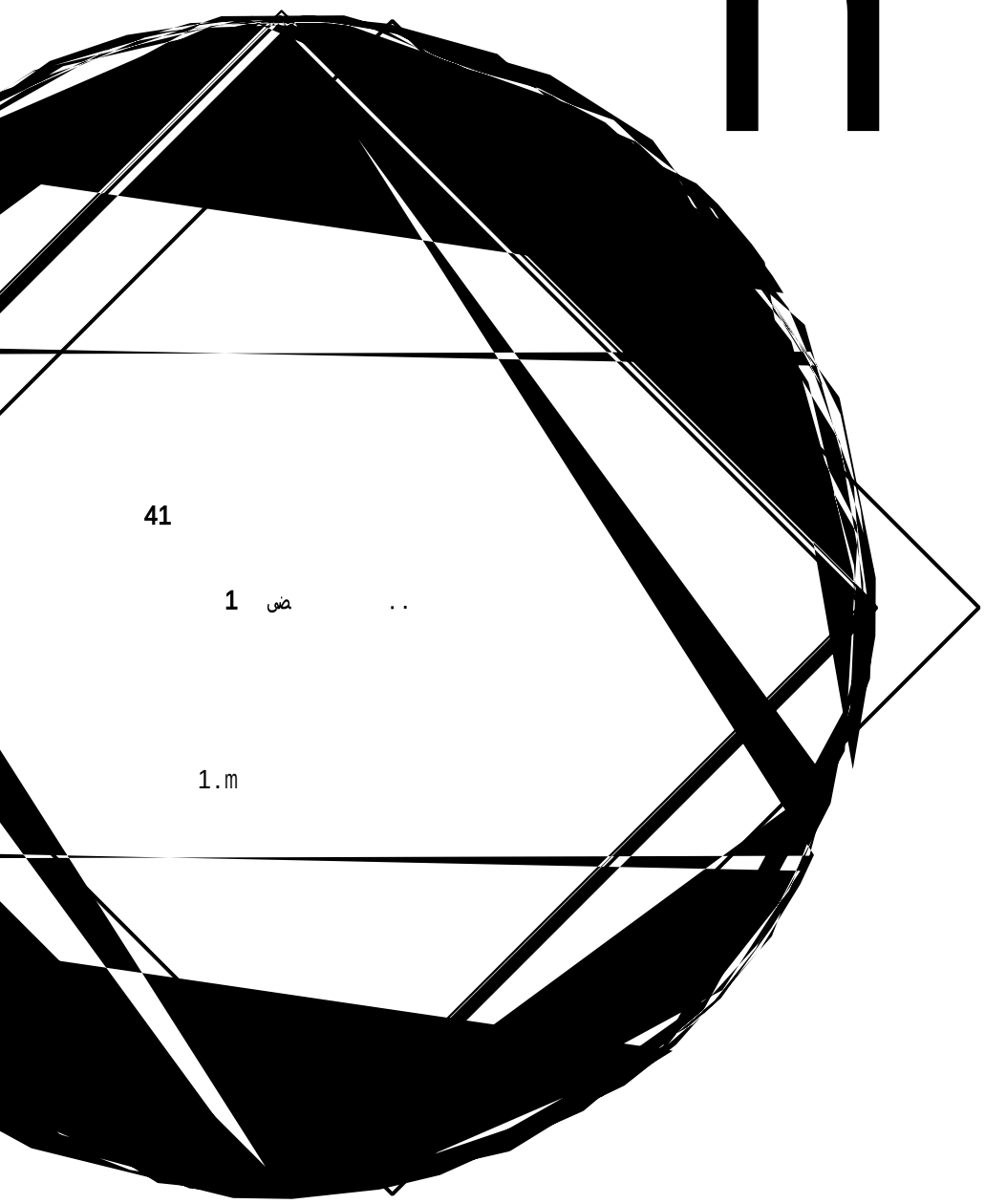
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	89,714.40	
	151,440.00	
	-45,432.00	
	195,722.40	

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1 1	47,462,776.34	111,583,063.33
1 2	28,364,991.25	37,427,833.89
2 3	19,763,207.40	4,911,528.86
3	89,810,456.85	103,115,336.56
3 4	4,685,519.66	2,768,541.20
4 5	1,982,621.20	48,202,627.92
5	83,142,315.99	52,144,167.44
	185,401,431.84	257,037,762.64

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	185,401,431.84	98,209,772.95	

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		3,100,000.00			
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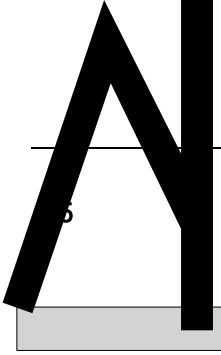
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	,065,552.7		7,068,857.01
	902,661.30		2,384,235.87
	1,233,162.51		1,032,446.04
	,224,879.3		-3,158,869.49
	4, 20		7,326,669.43

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1	1		3,209,074.29	4,622,1

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		1,611,840.00	5	19.66%	1,611,840.00
		1,149,000.00	1	14.01%	57,450.00
		1,022,986.80	4	12.47%	327,361.69
		300,000.00	2	3.66%	20,000.00
		248,578.00	1	3.03%	12,428.90
		4,332,404.80		52.83%	2,029,080.59

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1	5,424,714.37	81.20%	4,759,622.76	81.37%
1 2	458,015.23	6.85%	718,046.96	12.27%
2 3	461,958.86	6.91%	339,938.00	5.81%
3	336,878.00	5.04%	32,386.00	0.55%
	6,681,566.46		5,849,993.72	

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	17,165,697.03	1,888,012.68	15,277,684.35	32,526,696.05		32,526,696.05
	27,556,546.11		27,556,546.11	8,572,412.47		8,572,412.47
	52,158,087.92	1,796,666.97	50,361,420.95	59,959,401.56		59,959,401.56
	10,756,397.94		10,756,397.94	19,023,087.07		19,023,087.07
	1,187,542.65	26,301.36	1,161,241.29	928,223.24		928,223.24
	108,824,271.65	3,710,981.01	105,113,290.64	121,009,820.39		121,009,820.39

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	44,487,842.21	19,283,211.68
	1,256,155.35	1,413,174.77
	45,743,997.56	20,696,386.45

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	4,833,154.55	10,648,042.00
	1,718,200.85	3,184,808.16
	6,551,355.40	13,832,850.16

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	67,772,688.50	5,619,195.97	62,153,492.53	23,322,816.13	2,332,281.61	20,990,534.52	3%-4%
	-49,177,267.12	-4,689,424.91	-44,487,842.21	-21,425,790.76	-2,142,579.08	-19,283,211.68	3%-4%
	18,595,421.38	929,771.06	17,665,650.32	1,897,025.37	189,702.53	1,707,322.84	

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2025 1				
	3,286,914.36			3,286,914.36
202 12 31	5,619,195.97			5,619,195.97

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	2,332,281.61	3,286,914.36				5,619,195.97
	2,332,281.61	3,286,914.36				5,619,195.97

4

	5,116,790.03				-53,981.22				5,062,808.81			5,062,808.81
	6,917,954.91				-105.89				6,917,849.02			6,917,849.02
	12,585,592.24				-217,748.50						12,367,843.74	
	6,896,129.67				541,488.10						7,437,617.77	
	2,380,108.71										2,380,108.71	
	1,331,208.82				-508,036.73						823,172.09	
	239,570.01				-122,866.85						116,703.16	

	65,698,184.78				-2,229,090.81				11,980,657.83		51,488,436.14	11,980,657.83
	65,698,184.78				-2,229,090.81				11,980,657.83		51,488,436.14	11,980,657.83

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	5,062,808.81		5,062,808.81			
	6,917,849.02		6,917,849.02			
	11,980,657.83		11,980,657.83			

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	233,702,977.42	224,235,256.15
	233,702,977.42	224,235,256.15

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1.	221,122,149.58	13,173,381.01	16,332,761.65	45,384,910.27	296,013,202.51
2.		28,000.00	22,266,979.84	35,202.77	22,330,182.61

1	6,280,475.99	204,691.94	1,991,291.96	3,830,741.56	12,307,201.45
3.		243,293.62	2,126,806.16	3,237,672.02	5,607,771.80
1		243,293.62	2,126,806.16	3,237,672.02	5,607,771.80
4.	42,638,808.56	11,591,843.40	9,782,165.81	1<391,566.54	78,40<384.31
1.			72,991.70		72,991.70
2.					
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3.			39,064.10		39,064.10
1			39,064.10		39,064.10
4.			33,927.60		33,927.60
1.	178,483,341.02	1,088,660.40	26,510,245.33	27,620,730.67	233,702,977.42
2.	184,763,817.01	1,542,935.93	6,342,089.94	31,586,413.27	224,235,256.15

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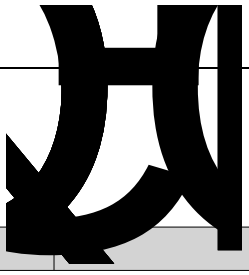
	33,876,402.85

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1.	25,582,632.46	87,438,156.97	8,918,833.33	121,939,622.76
2.		18,890,407.66		18,890,407.66
1		3,094,350.93		3,094,350.93
2		15,796,056.73		15,796,056.73
3				
3.				
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4.	25,582,632.46	106,328,564.63	8,918,833.33	140,830,030.42
1.	4,728,904.00	43,670,800.03	6,575,750.00	54,975,454.03
2.	511,652.64	15,482,293.37	907,000.00	16,900,946.01
1	511,652.64	15,482,293.37	907,000.00	16,900,946.01
3.				
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4.	5,240,556.64	59,153,093.40	7,482,750.00	71,876,400.04
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4.				
1.	20,342,075.82	47,175,471.23	1,436,083.33	68,953,630.38
2.	20,853,728.46	43,767,356.94	2,343,083.33	66,964,168.73

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	24,582,692.36	24,582,692.36
	19,918,298.71	19,918,298.71
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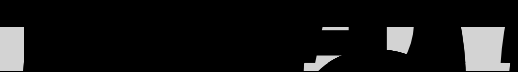
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	1,213,333.41		1,213,333.41		0.00
	1,213,333.41		1,213,333.41		

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	90,644,263.20	20,246,287.12	82,433,856.53	18,748,957.92
	121,183,452.68	18,397,824.59	146,785,144.48	22,148,015.1*0



	32,974,209.65	32,974,209.65			20,859,330.71	20,859,330.71		
					2,067,471.19	2,067,471.19		
	32,974,209.65	32,974,209.65			22,926,801.90	22,926,801.90		

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	180,000,000.00	20,000,000.00
	30,000,000.00	
	22,000.00	
	210,022,000.00	20,000,000.00

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	29,217,977.00	31,219,041.30
	29,217,977.00	31,219,041.30

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	3,032,894.07	3,714,831.05
	2,921,870.85	1,616,701.97
	5,954,764.92	5,331,533.02

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	16,418,349.43	14,083,782.75
	16,418,349.43	14,083,782.75

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	44,190,050.77	109,180,045.99	107,216,464.45	46,153,632.31
-	36,795.65	7,8,0 2		

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	411,178.35	
	411,178.35	

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	1,736,897.97	1,601,250.73
	1,736,897.97	1,601,250.73

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	687,284.45	
	-12,595.79	
	-411,178.35	
	263,510.31	

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	399,514,567.00						399,514,567.00

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	129,781.59	15,264,405.00	1,359,496.15	14,034,690.44
	20,609,191.34	-3,510,383.30	15,264,405.00	1,834,403.04
	20,738,972.93	11,754,021.70	16,623,901.15	15,869,093.48

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	85,661,706.82	10,413,758.72		96,075,465.54
	85,661,706.82	10,413,758.72		96,075,465.54

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	705,205,043.31	735,080,804.66
	705,205,043.31	735,080,804.66
	31,656,619.90	36,387,434.68
	10,413,758.72	6,720,563.58
	59,927,185.05	59,542,632.45
	666,520,719.44	705,205,043.31

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	411,331,237.68	214,522,038.16	387,091,487.24	181,513,629.99
	19,198,405.73	9,946,007.72	42,824,130.18	27,314,210.06

	7,983,732.93	6,680,679.08
	55,198,442.15	84,136,713.81

64

	42,449,800.71	44,653,286.56
	5,244,973.26	7,880,997.20
	4,747,620.80	5,707,212.89
	8,601,214.69	9,850,325.26
	61,043,609.46	68,091,821.91

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	1,326,254.21	736,935.62
	1,326,254.21	736,935.62

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	-2,229,090.81	-3,896,004.20
		-42,571.20
	5,250,346.20	1,179,727.14
	3,021,255.39	-2,758,848.26

71

	-45,432.00	
	-731,837.35	-11,042,513.27
	-66,009.89	3,164,796.19
	-3,286,914.36	2,003,521.72
	-4,130,193.60	-5,874,195.36

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	-3,710,981.01	
	-11,980,657.83	
	-10,231,718.65	-8,441,060.07
	-225,676.28	-112,156.73
	-26,149,033.77	-8,553,216.80

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	-510,623.28	15,714.36

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	411,262.13		411,262.13
	411,262.13		411,262.13

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		5,453.59	
	205,622.57	384,405.74	205,622.57
	205,622.57	389,859.33	205,622.57

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	1,731,132.47	8,240,284.24
	5,873,778.40	-5,172,269.19
	7,604,910.87	3,068,015.05

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	41,563,825.58
/	6,234,573.84
	1,755,099.63
	-10,939.59
	693,649.51
	944,906.37
	81,861.15
	2,861,973.53
	-5,742,765.57
	-5,040.00
	791,592.00
	7,604,910.87

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	11,154,390.95	16,606,885.43
	2,283,655.26	1,360,478.67
	11,133,638.23	8,211,748.70
	24,571,684.44	26,179,112.80

	27,253,809.82	33,261,008.18
	3,152,787.30	3,932,132.48
	6,653,517.42	7,478,021.61
	37,060,114.54	44,671,162.27

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		16,381,940.76
	20,185,000.00	
	20,185,000.00	16,381,940.76

	32,000,000.00	20,000,000.00
	152,285.03	241,270.17
	32,152,285.03	20,241,270.17

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	20,000,000.00	210,000,000.00	22,000.00	20,000,000.00		210,022,000.00
1		813,931.31	5,790.73	145,033.38		674,688.66
	20,000,000.00	210,813,931.31	27,790.73	20,145,033.38		210,696,688.66

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1		
	33,958,914.71	29,903,020.83
	26,149,033.77	8,553,216.80
	4,130,193.60	5,874,195.36
	12,005,159.54	12,840,557.70
	169,600.50	230,432.80
	16,900,946.01	14,738,285.14
	1,213,333.41	159,999.96
“ ”	510,623.28	-15,714.36
“ ”		5,453.59
“ ”	-1,326,254.21	-736,935.62
“ ”	811,48590خ	

“ ”	-3,021,255.39	2,758,848.26
“ ”	6,009,828.40	-5,036,219.19
“ ”	-136,050.00	-136,050.00
“ ”	-9,888,233.38	-27,203,778.70
“ ”	32,750,241.55	30,953,060.17
“ ”	3,536,108.87	-47,325,490.60
	-3,510,383.30	24,425,166.68
	120,263,288.16	50,136,028.21
2		
3		
	536,742,950.86	452,242,771.04
	452,242,771.04	638,110,756.38
	84,500,179.82	-185,867,985.34

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	536,742,950.86	452,242,771.04
	322,924.81	253,851.77
	536,420,026.05	451,988,919.27

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	8,960,958.77	
	8,960,958.77	

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		4,027,309.12				3,191,757.78		835,551.34
		3,547,068.62				2,851,137.05		695,931.57
V1.0	312,941.47	2,928,714.52			3,241,655.99			0.00
	234,054.27	926,052.03			1,160,106.30			0.00
		4,259,720.93				3,457,934.02		801,786.91
	393,370.84	1,820,561.49			2,213,932.33			0.00
V1.0	480,353.82	1,381,288.14			1,861,641.96			0.00
V1.0	-0.01	0.01						0.00
	758,493.11	1,558,588.24			2,317,081.35			0.00
V2.0	395,961.77	991,495.32			1,387,457.09			0.00
	447,552.71	1,586,039.75			2,033,592.46			0.00
		1,601,615.43				1,377,244.70		224,370.73
		1,447,543.41				1,400,129.66		47,413.75
V1.0	217,084.51	433,193.10			650,277.61			0.00
V1.0	309,568.22	620,743.42			930,311.64			0.00
	3,549,380.71	29,220,283.85			15,796,056.73	13,876,828.12		3,096,779.71

V1.0				2024 12 01	
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	5,000,000.00					51.00%	
	5,000,000.00					51.00%	
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	4,081,616.00					26.01%	
	10,000,000.00				62.00%		
	5,000,000.00					62.00%	
	200,000.00				100.00%		
	2,000,000.00				51.00%		
	20,000,000.00				100.00%		
	8,000,000.00				100.00%		
	5,000,000.00				100.00%		

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	49.00%	3,950,235.66		25,853,342.34
	38.00%	-1,229,564.94		8,302,951.69

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38,59	18,31	56,90	16,20		16,20	39,48
2,072	3,843	5,915	2,644		2,644	3,260
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1.			326,383,867.86	326,383,867.86
2			13,001,449.80	13,001,449.80
4			313,382,418.06	313,382,418.06
			326,383,867.86	326,383,867.86
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		1,100,092.10			513,512.39
		13,314,260.75			
		2,120,219.62			
		482,324.41			2,120,150.44
		796.46			

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			18,867.92
		4,584,497.14	
		4,817,005.30	1,998,288.98
		183,893.81	
			18,867.92

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	7,564,489.00	2024 12 17	2025 06 16	
	903,870.00	2025 03 13	2025 09 12	
	1,999,986.00	2025 03 13	2025 09 12	
	100,762.00	2025 03 20	2025 09 19	
	286,150.00	2025 03 20	2025 09 19	
	3,999,825.00	2025 03 20	2025 09 19	
	760,000.00	2025 04 17	2025 07 16	
	9,665,835.00	2025 04 17	2025 07 16	
	1,141,000.00	2025 04 17	2025 10 16	
	2,545,500.00	2025 04 24	2025 10 23	
	570,500.00	2025 05 27	2025 11 26	
	2,283,937.00	2025 05 27	2025 07 24	
	30,000,000.00	2025 09 19	2026 09 18	

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	4,230,026.81	4,311,630.04

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		362,500.00	181,250.00	425,917.60	119,319.60
		274,266.99	82,280.10	274,266.99	27,426.70
		78,106.00	3,905.30		
		354,109.03	17,705.45		
		230,430.50	11,521.53		
		7,452.00	372.60		
		745,786.00		745,786.00	

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		357,775.00	57,130.00
		180,690.60	
		1,744,807.15	

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					513,000.00	3,185,730.00	779,005.20	4,885,503.23
					501,000.00	3,111,210.00	513,000.00	3,187,890.00
					865,500.00	5,374,755.00	1,071,000.00	6,687,900.00
					12,000.00	74,520.00	297,600.00	1,899,504.00
					1,891,500.00	11,746,215.00	2,660,605.20	16,660,797.23

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37,451,200.04

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	-929,241.00	
	-1,005,997.20	
	-1,664,460.13	
	89,315.03	
	-3,510,383.30	

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1 1	49,430,258.92	97,477,490.87
1 2	28,789,076.25	25,927,540.86
2 3	11,451,490.82	2,635,782.16
3	7,177,949.97	9,331,687.01
3 4	2,485,902.16	2,593,646.10
4 5	1,997,415.40	973,766.66
5	2,694,632.41	5,764,274.25
	96,848,775.96	135,372,500.90

2

	96,848,775.96	100.00%	10,721,632.37	11.07%	86,127,143.59	135,372,500.90	100.00%	14,038,729.91	10.37%	121,333,770.99

3

	14,038,729.91	-217,097.54		3,100,000.00		10,721,632.37
	14,038,729.91	-217,097.54		3,100,000.00		10,721,632.37

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	2,275,771.57	4,262,622.85
	797,263.14	1,327,744.03
	111,842,851.99	66,429,878.48
	713,505.51	632,760.93
	115,629,392.21	72,653,006.29

2

1 1	73,472,878.70	29,886,675.22
1 2	22,069,552.25	8,710,830.09
2 3	6,034,821.71	11,362,255.55
3	14,052,139.55	22,693,245.43

3 4	7,893,302.15	21,569,422.95
4 5	5,222,702.79	989,862.57
5	936,134.61	133,959.91
	115,629,392.21	72,653,006.29

3

	115,629,392.21	100.00%	1,011,366.26	0.87%	114,618,025.95	72,653,006.29	100.00%	1,119,396.44	1.54%	71,533,609.85
	111,842	96.72%			111,842,851.99	66,429,878.48	91.43%			66,429,
	40.22	3.28%	1,011,366.26	0.87%	2,775,173.96	6,223,127.81	8.57%	1,119,396.44	17.99%	5,103,731.37
	115,629,392.21	100.00%	1,011,366.26	0.87%	114,618,025.95	72,653,006.29	100.00%	1,119,396.44	1.54%	71,533,609.85

1,011,366.26

1		1,374,725.13	68,736.26	5.00%
1	2	685,446.24	68,544.62	10.00%
2	3	976,186.71	292,856.01	30.00%
3	4	308,303.76	154,151.88	50.00%
4	5	74,004.47		

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	1,119,396.44	-108,030.18				1,011,366.26
	1,119,396.44	-108,030.18				1,011,366.26

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	5,500,000.00		2,500,000.00				8,000,000.00	
	207,271,276.37		3,000,000.00	51,687,205.63	42,625,000.00	-1,170,519.54	114,788,551.20	42,625,000.00

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	30,230,830.39				-1,867,839.72						28,362,990.67	
	5,116,790.03				-53,981.22				5,062,808.81			5,062,808.81
	6,917,954.91				-105.89				6,917,849.02			6,917,849.02
	12,585,592.24				-217,748.50						12,367,843.74	
	6,896,129.67				541,488.10						7,437,617.77	

	2,380,108.71										2,380,108.71	
	1,331,208.82				-508,036.73						823,172.09	
	65,458,614.77				-2,106,223.96				11,980,657.83		51,371,732.98	11,980,657.83
	65,458,614.77				-2,106,223.96				11,980,657.83		51,371,732.98	11,980,657.83

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	5,062,808.81		5,062,808.81			
	6,917,849.02		6,917,849.02			
	48,360,000.00	5,735,000.00	42,625,000.00			
	60,340,657.83	5,735,000.00	54,605,657.83			

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	-510,623.28	
	2,283,655.26	
	6,576,600.41	
	138,082.19	
	205,639.56	
	1,260,405.93	
	19,212.50	
	7,413,735.71	--

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